

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: OKOBOJI
Local Government Number: 30G275

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
OKOBOJI URBAN RENEWAL	30007	1

TIF Debt Outstanding: 419,156

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	15,198	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
---	--------	---	---

TIF Revenue:	58,150
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	38
Total Revenue:	58,188

Rebate Expenditures:	0
Non-Rebate Expenditures:	60,475
Returned to County Treasurer:	0
Total Expenditures:	60,475

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	12,911	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
---	--------	---	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 345,770

Urban Renewal Area Data Collection

Local Government Name: OKOBOJI (30G275)
 Urban Renewal Area: OKOBOJI URBAN RENEWAL
 UR Area Number: 30007

UR Area Creation Date: 04/1998

UR Area Purpose: To foster economic development in the area through public improvements including sewer and water upgrades, drainage improvements, street improvements

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
OKOBOJI CITY/OKOBOJI SCH/ URBAN RENEWAL INCREM	30085	30086	3,988,387

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	27,147,300	33,612,700	0	0	-11,112	60,748,888	0	60,748,888
Taxable	0	14,338,299	33,612,700	0	0	-11,112	47,939,887	0	47,939,887
Homestead Credits									30

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **15,198** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 58,150
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 38
Total Revenue: 58,188

Rebate Expenditures: 0
 Non-Rebate Expenditures: 60,475
 Returned to County Treasurer: 0
Total Expenditures: 60,475

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **12,911** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For OKOBOJI URBAN RENEWAL

Highway 71 Utilities Project

Description:	New sewer and water mains, new street entrances
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For OKOBOJI URBAN RENEWAL

Highway 71 Utilities Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	60,000
Interest:	475
Total:	60,475
Annual Appropriation?:	Yes
Date Incurred:	05/28/2005
FY of Last Payment:	2014

2014 Hwy 71 Utilities Refinance

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	335,000
Interest:	23,681
Total:	358,681
Annual Appropriation?:	Yes
Date Incurred:	06/02/2014
FY of Last Payment:	2020

Non-Rebates For OKOBOJI URBAN RENEWAL

TIF Expenditure Amount:	60,475
Tied To Debt:	Highway 71 Utilities Project
Tied To Project:	Highway 71 Utilities Project

TIF Taxing District Data Collection

Local Government Name: OKOBOJI (30G275)
 Urban Renewal Area: OKOBOJI URBAN RENEWAL (30007)
 TIF Taxing District Name: OKOBOJI CITY/OKOBOJI SCH/ URBAN RENEWAL INCREM
 TIF Taxing District Inc. Number: 30086
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2020

UR Designation	
Slum	04/1998
Blighted	04/1998
Economic Development	04/1998

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	27,147,300	33,612,700	0	0	-11,112	60,748,888	0	60,748,888
Taxable	0	14,338,299	33,612,700	0	0	-11,112	47,939,887	0	47,939,887
Homestead Credits									30

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	21,525,700	39,234,300	3,988,387	35,245,913	514,385

FY 2014 TIF Revenue Received: 58,150